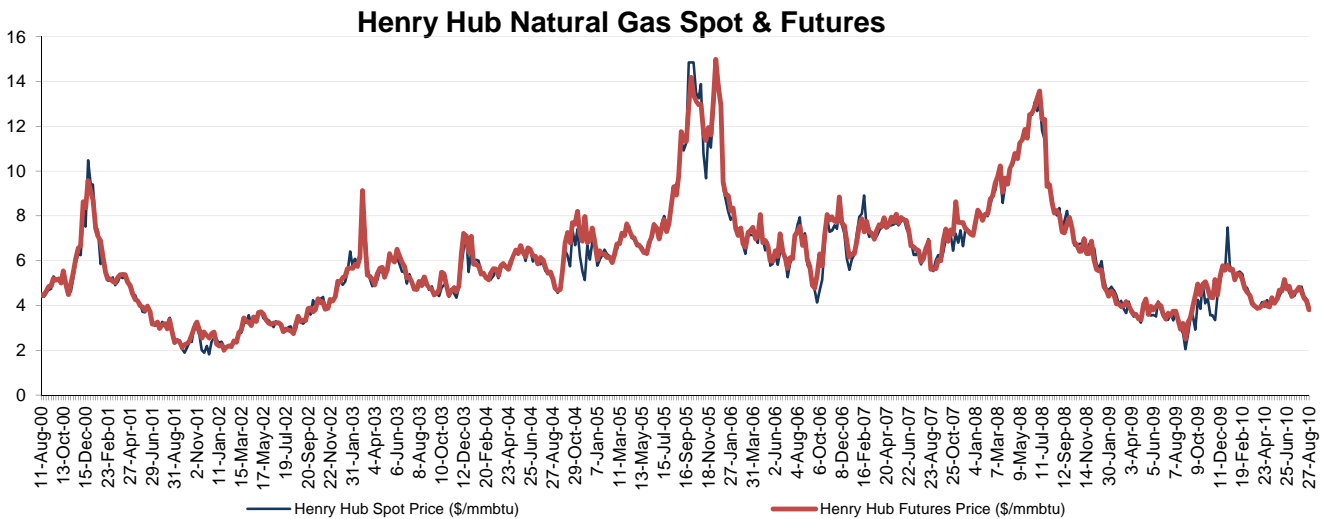
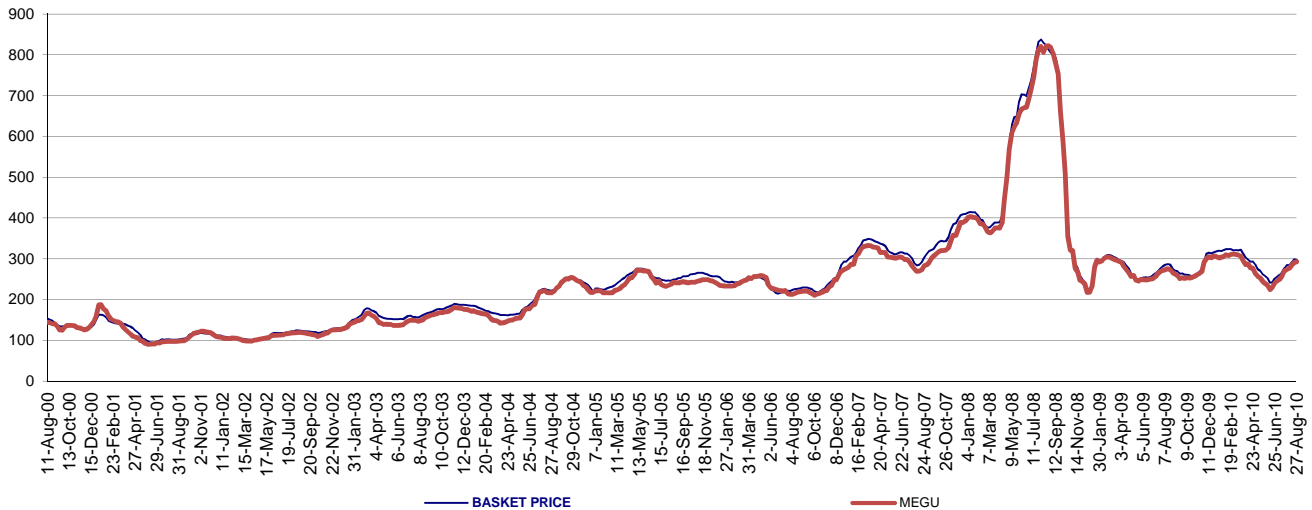




27 August 2010 Granular Urea Basket Price vs MEGU



Summary

SWAP Quotes - 26 August 2010

Urea NOLA Granular FOB Barge (USD per S. Ton)	Bid	Offer
Index	\$306.00	
Sep 2010	\$300.00	\$310.00
Oct 2010	\$292.00	\$296.00
Nov 2010	\$292.00	\$296.00

- SWAP Quotes are from Direct Hedge.

- Index is the arithmetic average of The Market, Green Markets, Fertecon, and FMB granular urea midpoint prices of this week.

	This week (8/27/10)	Variance	24 Month Low	24 Month High
Basket Price (USD per M. Ton)	\$297.97	(\$0.33)	\$217.20 12/19/08	\$805.10 8/29/08
MEGU (USD per M. Ton)	\$292.50	\$1.33	\$217.50 12/12/08	\$817.17 8/29/08
Henry Hub Spot Price (USD per mmbtu)	\$3.85 (8/26/10)	(\$0.43)	\$2.06 9/3/09	\$8.35 8/29/08
Henry Hub Futures Price (USD per mmbtu)	\$3.817 (8/26/10)	(\$0.508)	\$2.508 9/4/09	\$8.05 8/29/08

- The Henry Hub spot price is from the Gas Daily & Energy Intelligence Group and a mid point of their high and low price for the day.

- The futures price is from the NYMEX settlement or last price for the next delivery month.