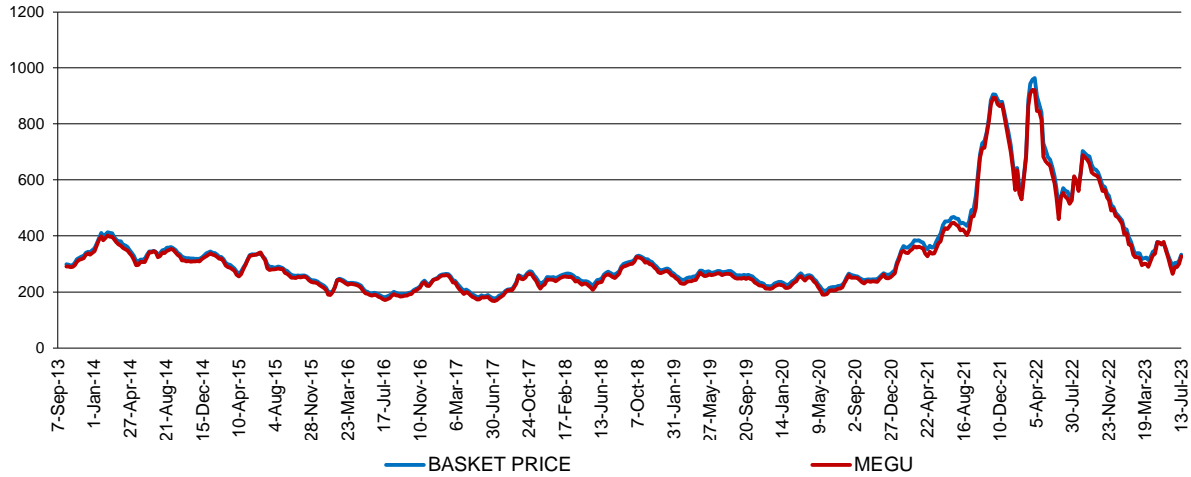


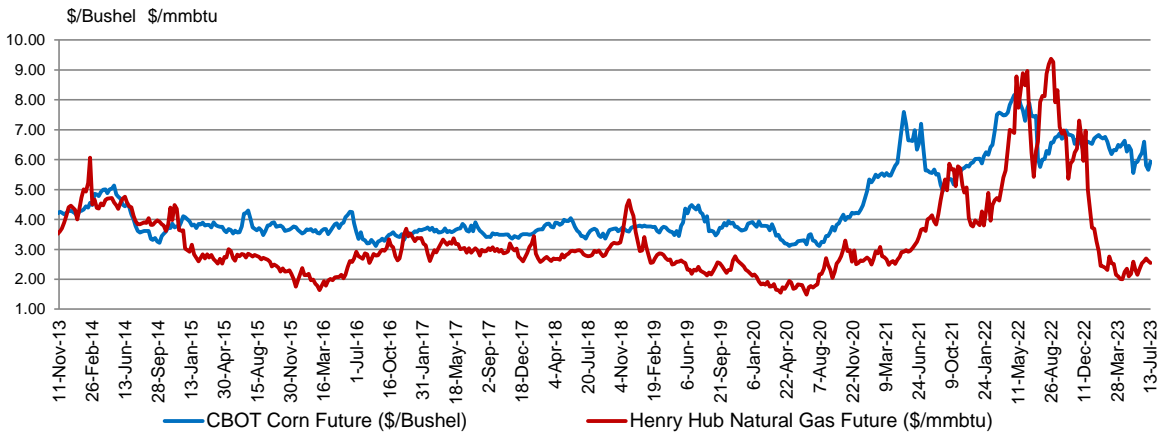


13 July 2023

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 13 July 2023	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
July 2023	\$320.00
August 2023	\$335.00
September 2023	\$337.50

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$332.67	\$22.29	\$292.63 6/15/23	\$963.87 3/31/22
MEGU (USD per MT)	\$327.00	\$26.50	\$264.33 6/15/23	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$5.934 7/13/23	\$0.268	\$5.166 10/14/21	\$8.160 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.545 7/13/23	(\$0.064)	\$2.007 4/13/23	\$9.375 6/9/22

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.