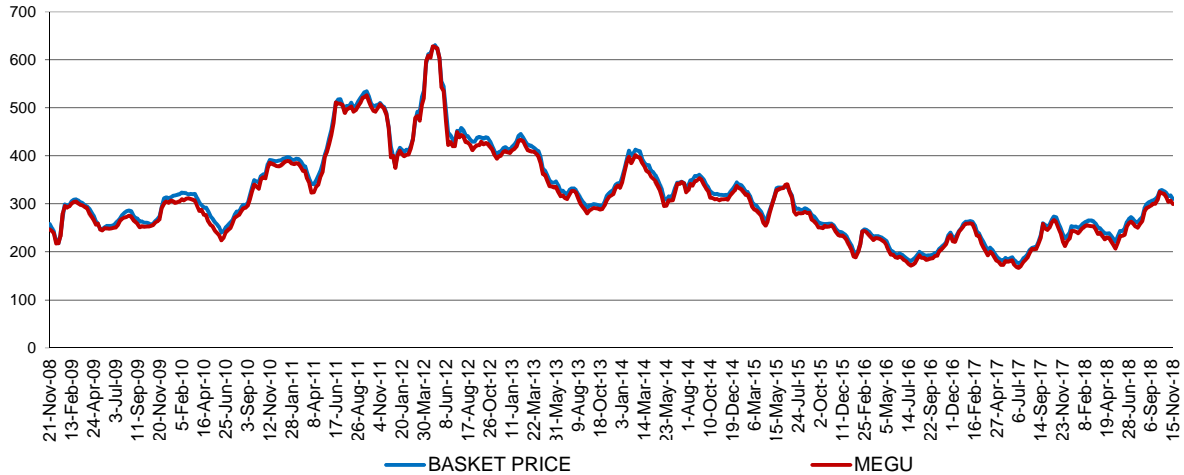
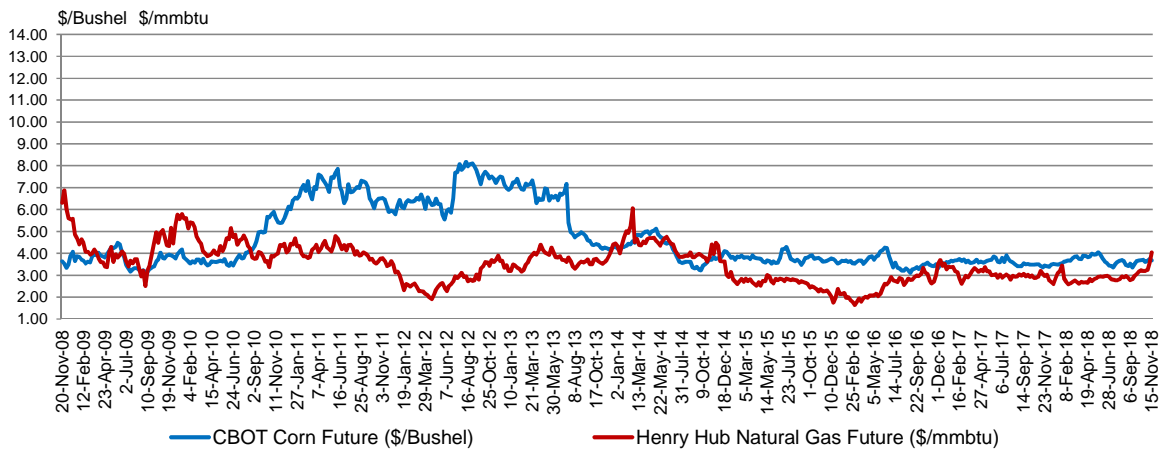




## 15 November 2018 Granular Urea Basket Price vs MEGU



## CBOT Corn Futures & Henry Hub Natural Gas Futures



### Summary

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$310.01</b>	<b>(\$7.33)</b>	<b>\$176.74</b> 7/6/17	<b>\$329.26</b> 10/11/18
<b>MEGU</b> (USD per MT)	<b>\$299.33</b>	<b>(\$7.67)</b>	<b>\$167.00</b> 7/6/17	<b>\$325.00</b> 10/4/18
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$3.674</b> 11/15/18	<b>(\$0.06)</b>	<b>\$3.316</b> 12/1/16	<b>\$4.042</b> 5/24/18
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$4.038</b> 11/15/18	<b>\$0.50</b>	<b>\$2.580</b> 2/15/18	<b>\$4.038</b> 11/15/18

### SWAP Settlements - 15 November 2018

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Nov 2018	\$291.50
Dec 2018	\$291.00
Jan 2019	\$293.00

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices for this week.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.