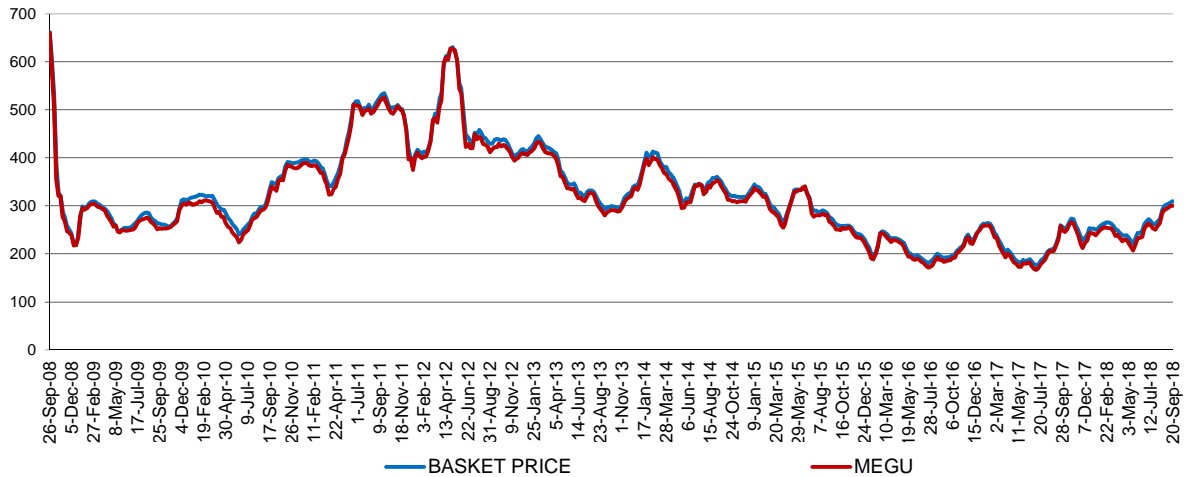
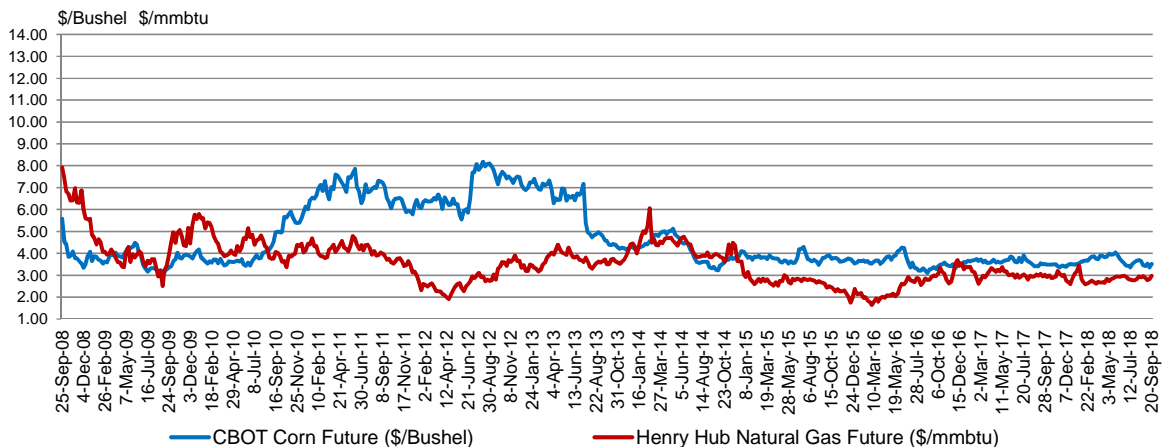




## 20 September 2018 Granular Urea Basket Price vs MEGU



## CBOT Corn Futures & Henry Hub Natural Gas Futures



### Summary

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$309.39</b>	<b>\$1.53</b>	<b>\$176.74</b> 7/6/17	<b>\$309.39</b> 9/20/18
<b>MEGU</b> (USD per MT)	<b>\$300.33</b>	<b>\$0.33</b>	<b>\$167.00</b> 7/6/17	<b>\$300.33</b> 9/20/18
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$3.524</b> 9/20/18	<b>\$0.16</b>	<b>\$3.292</b> 9/29/16	<b>\$4.042</b> 5/24/18
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$2.976</b> 9/20/18	<b>\$0.16</b>	<b>\$2.580</b> 2/15/18	<b>\$3.695</b> 12/8/16

### SWAP Settlements - 20 September 2018

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Sep 2018	\$297.50
Oct 2018	\$297.50
Nov 2018	\$296.50

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices for this week.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.