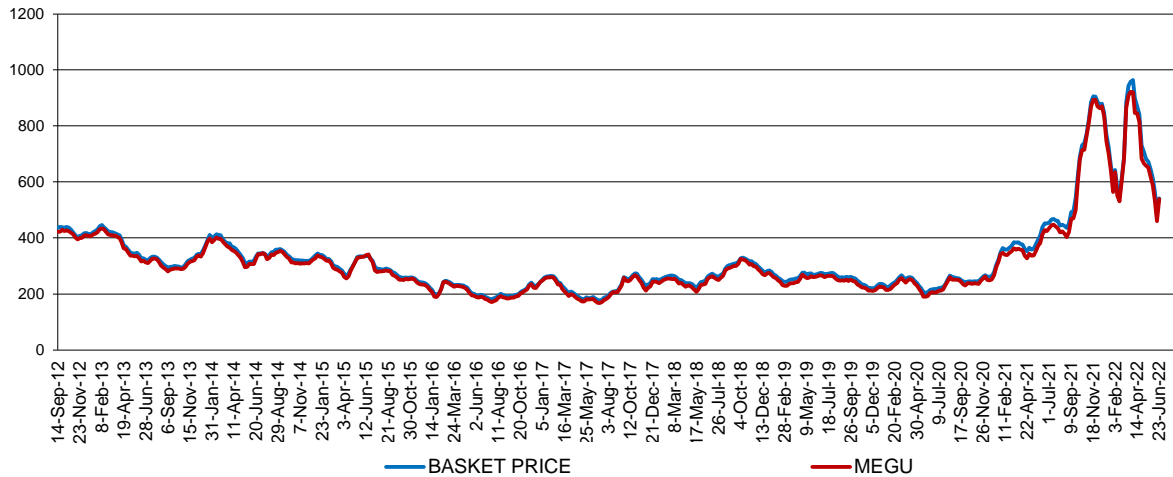


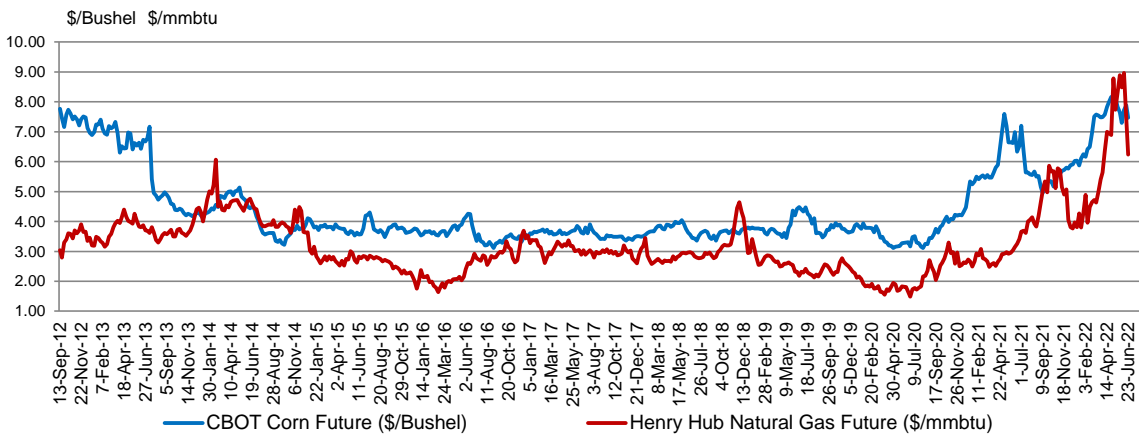


23 June 2022

### Granular Urea Basket Price vs MEGU



### CBOT Corn Futures & Henry Hub Natural Gas Futures



Urea Futures - 23 June 2022	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
June 2022	\$495.50
July 2022	\$545.00
August 2022	\$545.00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

#### Summary

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$540.69</b>	<b>\$41.15</b>	\$241.30 10/1/20	\$963.87 3/31/22
<b>MEGU</b> (USD per MT)	<b>\$538.50</b>	<b>\$78.17</b>	\$230.83 10/1/20	\$921.83 3/24/22
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$7.466</b> 6/23/22	<b>(\$0.416)</b>	\$3.444 9/3/20	\$8.160 4/28/22
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$6.239</b> 6/23/22	<b>(\$1.225)</b>	\$2.042 9/17/20	\$8.963 6/9/22

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.