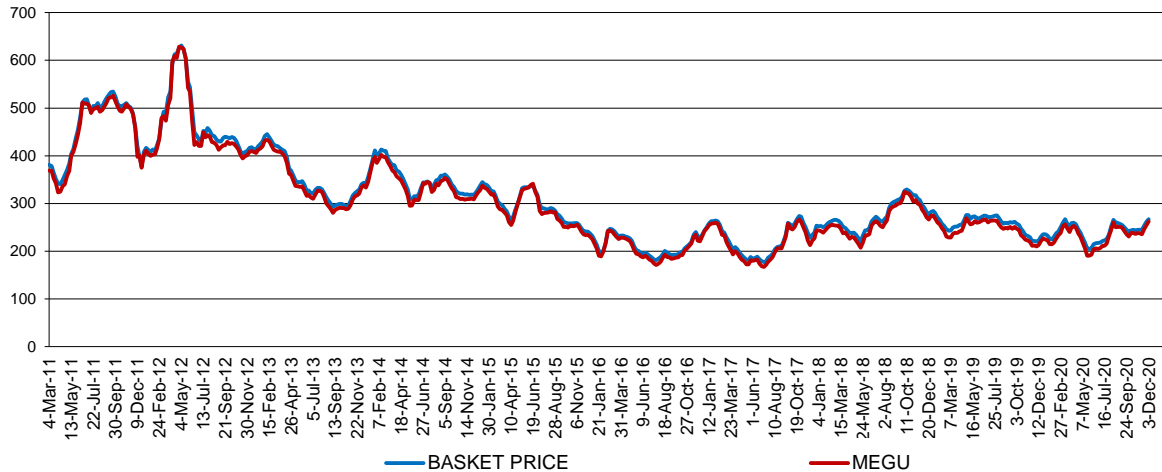
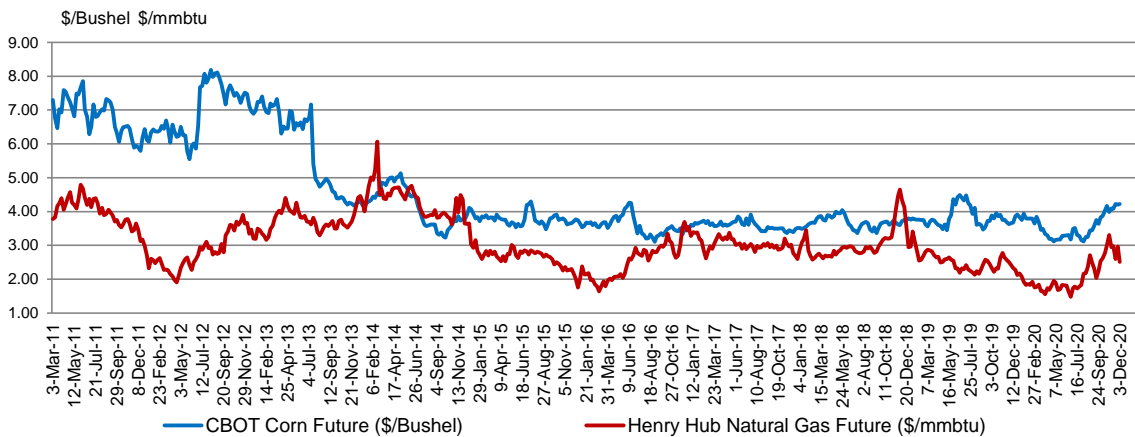




3 December 2020 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 3 December 2020

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Dec 2020	\$250.00
Jan 2021	\$250.50
Feb 2021	\$250.50

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$266.85	\$5.47	\$204.41 5/28/20	\$276.09 5/2/19
MEGU (USD per MT)	\$262.17	\$7.84	\$190.33 5/21/20	\$269.17 4/25/19
CBOT Corn Future (USD per Bushel)	\$4.224 12/3/20	\$0.02	\$3.112 8/6/20	\$4.484 6/20/19
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.507 12/3/20	(\$0.45)	\$1.482 6/25/20	\$3.301 10/29/20

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.