

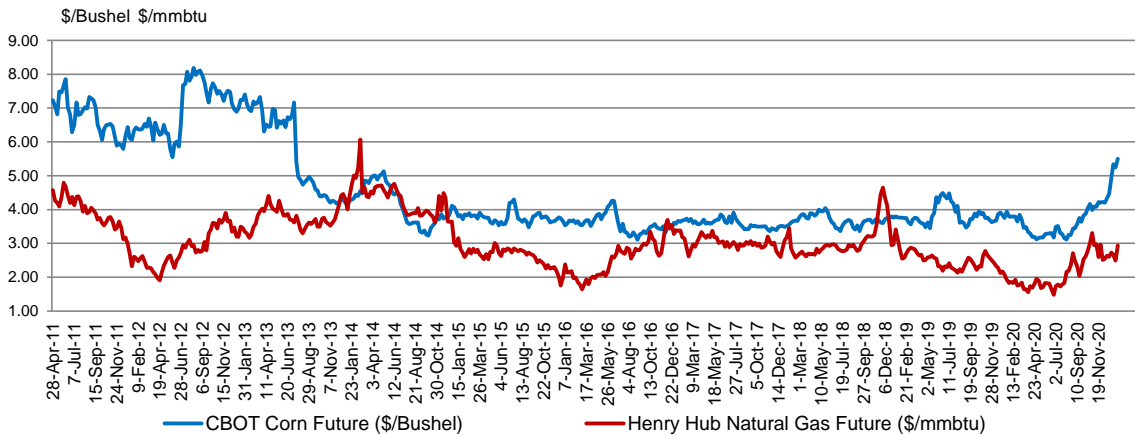


4 February 2021

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 28 January 2021	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Feb 2021	\$342.50
Mar 2022	\$343.50
Apr 2022	\$340.00

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$364.03	\$16.33	\$204.41 5/28/20	\$364.03 2/4/21
MEGU (USD per MT)	\$346.33	\$4.00	\$190.33 5/21/20	\$346.33 2/4/21
CBOT Corn Future (USD per Bushel)	\$5.500 1/28/21	\$0.26	\$3.112 8/6/20	\$5.500 1/28/21
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.935 1/28/21	\$0.44	\$1.482 6/25/20	\$3.301 10/29/20

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.