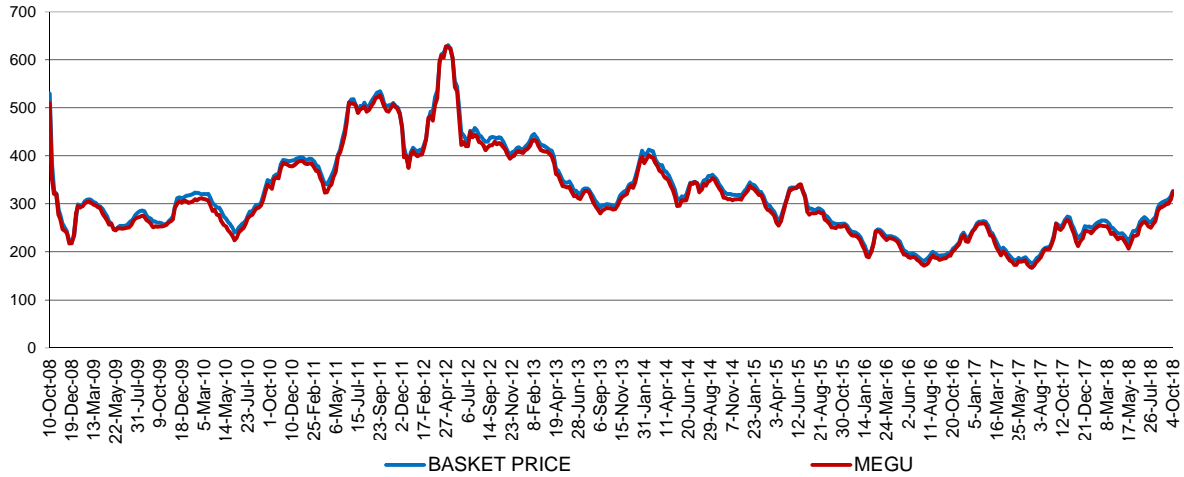


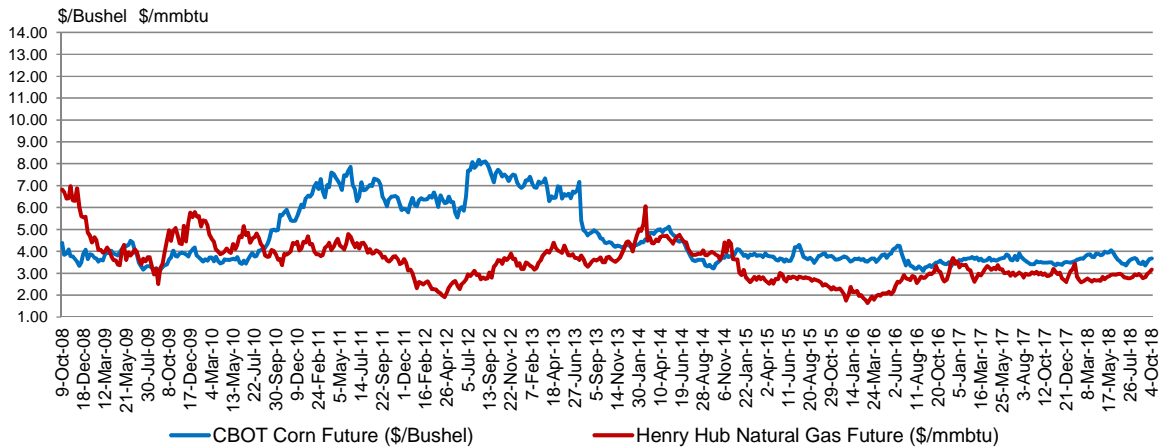


4 October 2018

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$326.96	\$11.93	\$176.74 7/6/17	\$326.96 10/4/18
MEGU (USD per MT)	\$325.00	\$17.00	\$167.00 7/6/17	\$325.00 10/4/18
CBOT Corn Future (USD per Bushel)	\$3.674 10/4/18	\$0.03	\$3.316 12/1/16	\$4.042 5/24/18
Henry Hub Natural Gas Future (USD per mmbtu)	\$3.165 10/4/18	\$0.11	\$2.580 2/15/18	\$3.695 12/8/16

SWAP Settlements - 4 October 2018

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Oct 2018	\$320.00
Nov 2018	\$322.50
Dec 2018	\$325.00

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices for this week.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.