

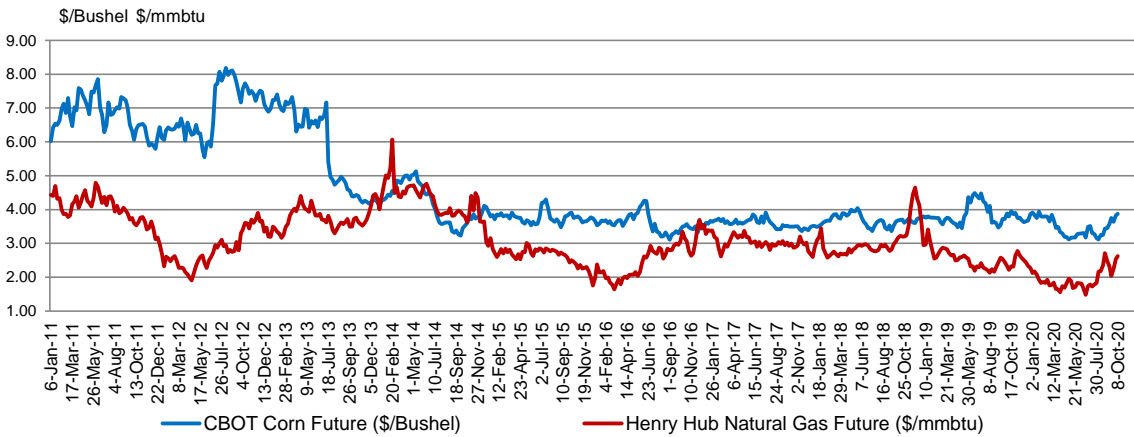


8 October 2020

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 8 October 2020

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Oct 2020	\$218.50
Nov 2020	\$225.00
Dec 2020	\$227.00

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$243.56	\$2.26	\$204.41 5/28/20	\$284.28 1/10/19
MEGU (USD per MT)	\$238.50	\$7.67	\$190.33 5/21/20	\$274.50 1/10/19
CBOT Corn Future (USD per Bushel)	\$3.870 10/8/20	\$0.04	\$3.112 8/6/20	\$4.484 6/20/19
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.627 10/8/20	\$0.10	\$1.482 6/25/20	\$3.583 12/20/18

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Procerfy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.