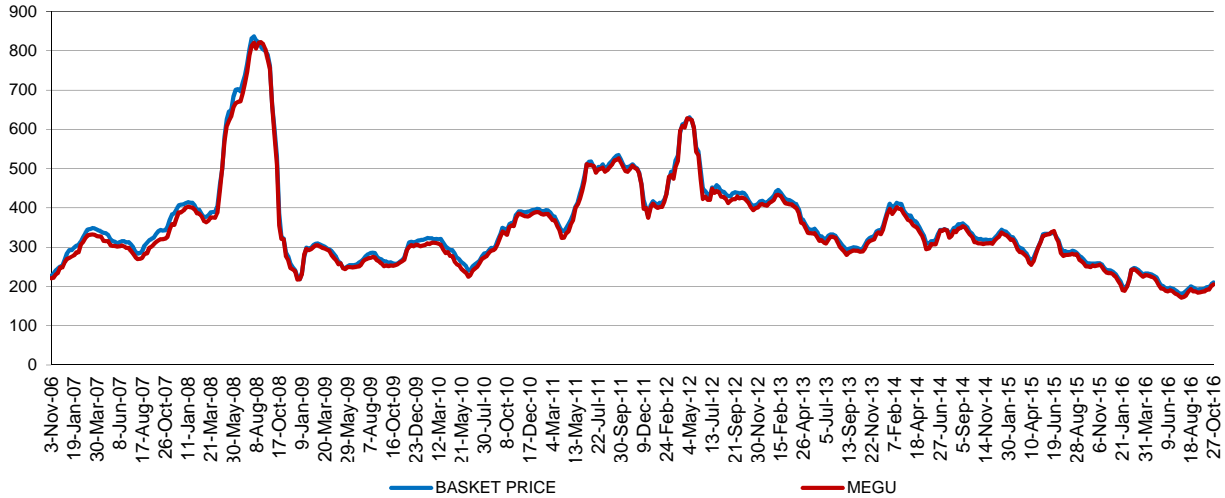
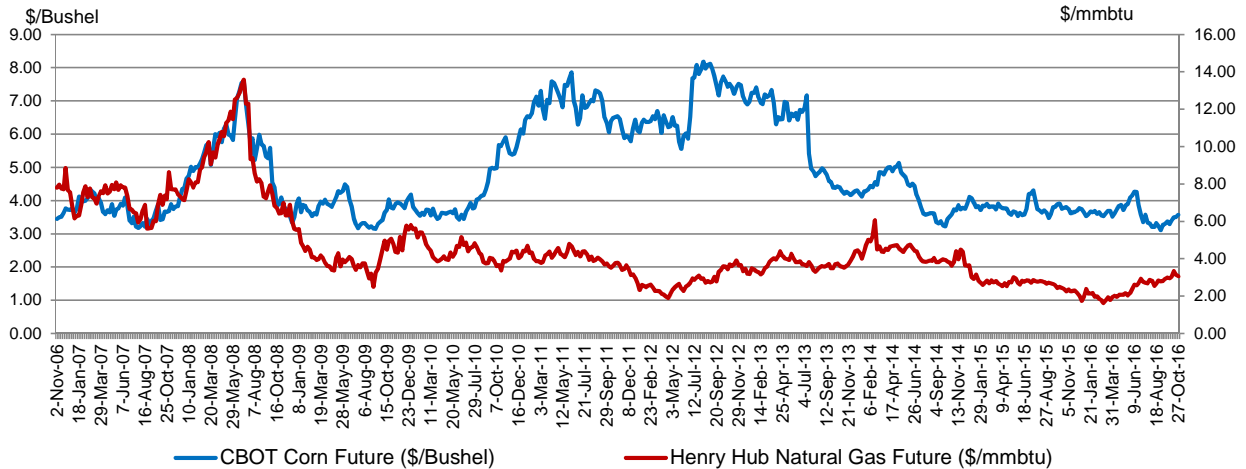




## 27 October 2016 Granular Urea Basket Price vs MEGU



## CBOT Corn Futures & Henry Hub Natural Gas Futures



### Summary

#### SWAP Settlements - 27 October 2016

Urea Granular FOB US Gulf (USD per S. Ton)	
Month	Settle
Oct 2016	\$195.00
Nov 2016	\$207.75
Dec 2016	\$211.50

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per M. Ton)	<b>\$210.35</b>	<b>\$4.27</b>	<b>\$181.32</b> 7/21/16	<b>\$345.05</b> 1/9/15
<b>MEGU</b> (USD per M. Ton)	<b>\$205.67</b>	<b>\$4.34</b>	<b>\$171.33</b> 7/21/16	<b>\$341.17</b> 6/19/15
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$3.574</b> 10/27/16	<b>\$0.064</b>	<b>\$3.110</b> 9/1/16	<b>\$4.300</b> 7/16/15
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$3.068</b> 10/27/16	<b>(\$0.073)</b>	<b>\$1.639</b> 3/3/16	<b>\$4.489</b> 11/20/14

- SWAP Quotes are from CME

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices of this week.

- The Corn future price is from CBOT settlement of last price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or last price for the next delivery month.