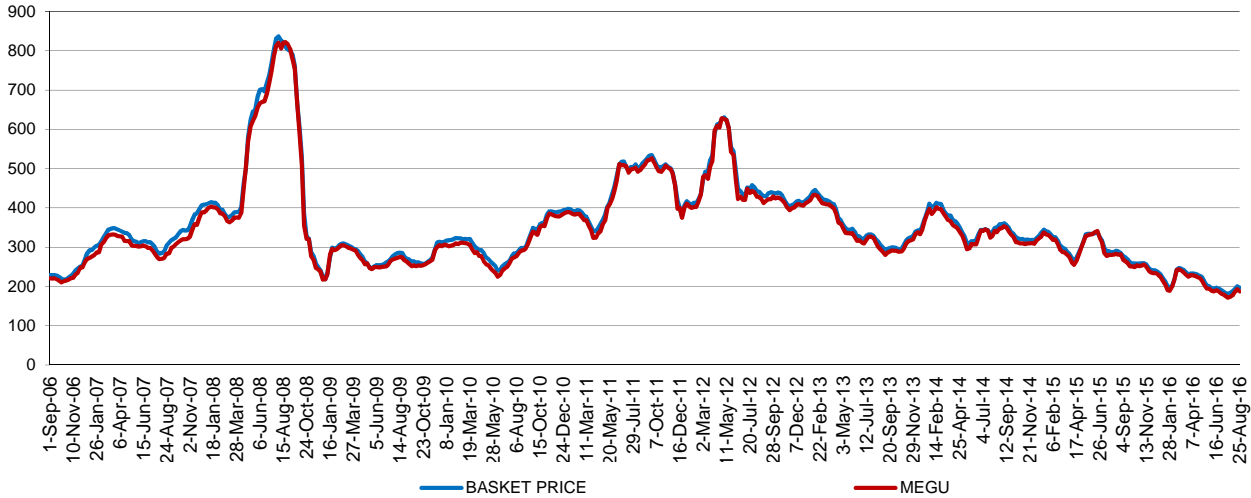
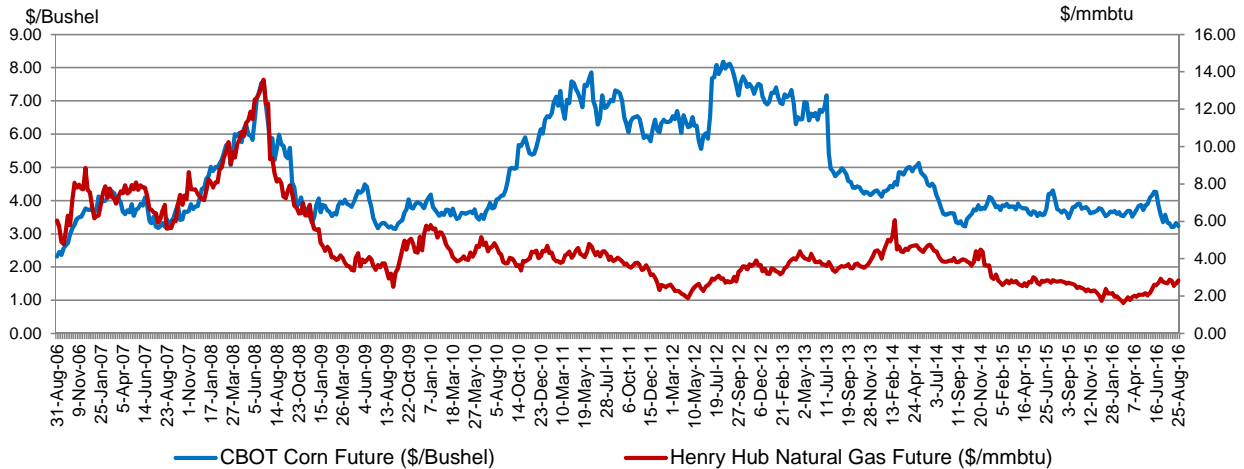




## 25 August 2016 Granular Urea Basket Price vs MEGU



## CBOT Corn Futures & Henry Hub Natural Gas Futures



### Summary

#### SWAP Settlements - 25 August 2016

Urea Granular FOB US Gulf (USD per S. Ton)	
Month	Settle
Sep 2016	\$188.25
Oct 2016	\$185.25
Nov 2016	\$185.25

- SWAP Quotes are from CME

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices of this week.

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per M. Ton)	<b>\$197.02</b>	<b>(\$3.58)</b>	<b>\$181.32</b> 7/21/16	<b>\$360.66</b> 9/5/14
<b>MEGU</b> (USD per M. Ton)	<b>\$187.67</b>	<b>(\$5.00)</b>	<b>\$171.33</b> 7/21/16	<b>\$353.50</b> 9/5/14
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$3.234</b> 8/25/16	<b>(\$0.086)</b>	<b>\$3.206</b> 8/4/16	<b>\$4.300</b> 7/16/15
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$2.846</b> 8/25/16	<b>\$0.172</b>	<b>\$1.639</b> 3/3/16	<b>\$4.489</b> 11/20/14

- The Corn future price is from CBOT settlement of last price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or last price for the next delivery month.